**Results of Intellectual Property Auction**

**“Utilization of biodegradable by-products into protein rich extract for either ruminants or fish”**

The auction for intellectual property – the Latvian patent application No LVP2020000068 “Method for producing single cell protein with low malondialdehyde concentrations from waste cooking oils”, know-how on technology for utilization of biodegradable by-products into protein rich extract for either ruminants or fish – single-cell protein and related copyright – took place at Riga Technical University at 13:00 of 14 July 2022.

At the auction RTU received single application. The application for the auction was submitted by SIA “Feeds4Future”, reg. No. 40203412652. The offered amount of annual fixed payment is 5000,00 EUR (five thousand euros) excluding VAT and royalty payment (rate) of the annual turnover of the Production sales and Technology exploitation is 1,1% (one point one percent).

RTU Auction Commission decided to enter into a license agreement with SIA “Feeds4Future”, reg. No. 40203412652.

The Intellectual Property has been created within the framework of the project No KC-PI-2020/31 “Utilization of biodegradable by-products into Protein Rich Extract For Either Ruminants or fish – Single-Cell Protein (PREFER-SCP)” of the operational programme “Growth and Employment” of the specific support goal 1.2.1 “To Increase the Private Sector Investments P&A”, measure 1.2.1.2 “Support for Improvement of the Technology Transfer System”.