

Results of Intellectual Property Auction
“Advanced biodiesel from residual soapstock of oil production”

The auction for intellectual property – the European patent application No EP22153446.4 “Method for Refining of Soapstock by Acidulation and Solvent Extraction”, know-how on technology for obtaining biodiesel from soap-stock and related copyright – took place at Riga Technical University at 13:00 of 14 September 2022.

At the auction RTU received single application. The application for the auction was submitted by “Bio-Venta”, ltd., reg. no. 41203022482. The offered total amount of fixed payments was EUR 50 000.00 (excluding VAT), which consist of license entry fee payment, fixed license fee payment after technology is adapted and tested and annual fixed license maintenance fee payments.

RTU Auction Commission decided to enter into a license agreement with “Bio-Venta”, ltd., reg. no. 41203022482.

The intellectual property has been created within the framework of the project No KC-PI-2020/28 “Advanced biodiesel from residual soapstock of oil production” of the operational programme “Growth and Employment” of the specific support goal 1.2.1 “To Increase the Private Sector Investments P&A”, measure 1.2.1.2 “Support for Improvement of the Technology Transfer System”.